1	2	3
10 रुपए	2216	3520
20 रुपए	818	1492
50 रुपए	784	1791
100 रुपए	1355	2448
जोड़ :	12480	20622

Assessment of the working of Indian banks functioning abroad

*19 SHRI S. MADHAVAN: Will the Minister of FINANCE be pleased to state:

(a) whether Government propose to make an assessment of the working of Indian banks functioning abroad;

(b) whether some of the Indian banks had to close down their operations at some centres due to non-viability, if so, what are the details thereof, and

(c) whether the number of branches of foreign banks in India has increased and whether they are remitting, huge sums earned by way of profits to their parent countries, and if so what are the details thereof?

THE MINISTER OF FINANCE (SHRI YASHWANT SINHA): (a) to (c) Operations of the overseas branches of the Indian banks are reviewed by the Government and the Reserve Bank of India (RBI) on an ongoing basis. The banks are also advised to review the performance of their overseas branches and wherever necessary to close down the non-viable branches. In 1986, RBI had carried out an exercise to rationalise and strengthen the operations of the overseas branches of Indian public sector banks operating in the United Kingdom (U K.). As a result of this exercise, seven branches of Indian banks operating in U K. were closed down in 1987 Bank of Baroda had also closed down three of its overseas branches during 1988. Indian Overseas Bank had also closed down two of its branches operating in Hong Kong during 1989.

As on 31st March, 1990, 22 foreign banks were functioning with 138 branches in India. As reported by Reserve Bank of India, 14 banks remitted profits to their parent countries aggregating Rs. 56 16 crores in 1988 and 18 banks Rs. 101.77 crores in 1989.

Proposal for establishment of a separate bank based in London

*20. SHRI BHUVNESH CHATURVEDI:

SHRI KAPIL VERMA:

Will the Minister of FINANCE be pleased to state:

(a) whether Government are considering the establishment of a separate bank based in London to look after the foreign branches of all commercial banks except S.B I,

(b) if so, what are the details of the scheme; and

(c) by when the proposed bank is to be set up?

THE MINISTER OF FINANCE (SHRI YASHWANT SINHA): (a) to (c) The proposal to establish a separate bank to look after the branches of Indian banks obroad is under consideration of the Government. The decision about the location or other details are yet to be finalised.

Multi-national companies engaged in manufacture of food and drinks

1. SHRI KRISHAN LAL SHARMA: Will the Minister of FOOD PROCESSING INDUSTRIES be pleased to state:

(a) what are the names of the multinational companies at present operating in India which are engaged in the manufacture of food and drinks;

(b) what are the names of the Indian companies collaborating with them in this regard; and

(c) what is Government's present thinking about the working of these multinational companies?

THE MINISTER OF TEXTILES AND FOOD PROCESSING INDUSTRY (SHRI HUKUMDEO NARAYAN YADAV): (a) to (c) The requisite information is being collected and will be laid on the Table of the House.

Help to H.P. Government in boosting tea industry

2. SHRI KRISHAN LAL SHARMA Will the Minister of COMMERCE be pleased to state:

(a) what is the role of the Tea Board in the programme to boost tea industry in Himachal Pradesh;

(b) whether Central Government have given any financial aid to the Himachal Pradesh Government for the purpose; and

(c) if so, the quantum thereof?

THE DEPUTY MINISTER IN THE MINISTRY OF COMMERCE (SHRI SHANTILAL PURUSHOTTAMDAS PATEL). (a) Several tea development Schemes of the Tea Board such as rejuvenation and replantation subsidy, interest subsidy on bank loan for irrigation, drainage and extension planting, supply of machinery and irrigation equipment under Hire Purchase Scheme and long-term loan under Replantation Finance Scheme, are in operation in Himachal Pradesh. Besides, a new scheme to provide subsidy for supply of irrigation equipment to the small growers had also been sanctioned by the Tea Board.

(b) and (c) So far Tea Board has provided a sum of Rs 38.96 lakhs as loan and Rs. 16.18 lakhs as subsidy.

Effect of bulk selling of castor oil in Holland

3. SHRI B K. HARIPRASAD: Will the Minister of COMMERCE be pleased to state·

(a) whether it is a fact that the present practice of selling bulk quantities of castor oil in Holland has led to crash in prices and thereby adversely affecting the interests of India, and

(b) if so, what corrective steps are proposed for the future to protect national interests?

THE DEPUTY MINISTER IN THE MINISTRY OF COMMERCE (SHRI SHANTILAL PURUSHOTTAMDAS PATEL)· (a) and (b) Rotterdam in Holland is a major trading centre for vegetable oils To minimise freight rates castor oil is shipped in bulk All exports are not through Rotterdam Price levels are governed by global supply and demand position The recent fall in price is due to higher production levels in India and Brazil

Net collection by National Savings Organisation

4 SHRI SAMAR MUKHERJEE: Will the Minister of FINANCE be pleased to state·

(a) whether it is a fact that the National Savings Organisation (NSO) has been showing upward trend of net collections during the successive five-year plans since independence,

(b) whether it is also a fact that the National Savings Organisation has achieved the desired objectives,

(c) if the answers to parts (a) & (b) above be in the affirmative, what are the reasons for proposed closure of National Savings Organisation; and

(d) whether Government propose to review the proposed closure of National